

# Individual Marginal Rates for 2020

(Prepared from information available as of June 10, 2020)

These tables show combined federal and provincial (or federal and territorial) marginal tax rates – the percentage of tax paid on the last dollar of income, or on additional income. They reflect the proposed increase to the federal basic personal amount (see footnote 2 below, and note 6 under **Non-Refundable Personal Tax Credits — 2020**). These tables do not take into account provincial health levies (see **Provincial Health Care Premiums — 2020**).

|  | Taxable income \$13,229 <sup>(2)</sup> to \$48,535 |                            |               |                         |                             | Taxable income \$48,535 to \$97,069 |                            |               |                         |              |
|--|--|----------------------------|---------------|-------------------------|-----------------------------|-------------------------------------|----------------------------|---------------|-------------------------|--------------|
|  | Brackets   | Ordinary income & interest | Capital gains | Canadian dividends      |                             | Brackets                            | Ordinary income & interest | Capital gains | Canadian dividends      |              |
|  |  |                            |               | Eligible <sup>(3)</sup> | Non-eligible <sup>(3)</sup> |                                     |                            |               | Eligible <sup>(3)</sup> | Non-eligible |
| <b>Federal only</b>                            | \$13,229   | 15.00%                     | 7.50%         | (0.03%) to 0%           | 6.87%                       | \$48,535                            | 20.50%                     | 10.25%        | 7.56%                   | 13.19%       |
| <b>Alberta</b>                                 | \$19,369   | 25.00%                     | 12.50%        | (0.03%) to 0%           | 15.86%                      | \$48,535                            | 30.50%                     | 15.25%        | 7.56%                   | 22.18%       |
|  | \$13,229   | 15.00%                     | 7.50%         | (0.03%) to 0%           | 6.87%                       |                                     |                            |               |                         |              |
| <b>British Columbia<sup>(1)</sup></b>          | \$41,725   | 22.70%                     | 11.35%        | (5.96%) to 0%           | 13.47%                      | \$95,812                            | 32.79%                     | 16.40%        | 7.96%                   | 25.07%       |
|  | \$13,229   | 20.06%                     | 10.03%        | (9.60%) to 0%           | 10.43%                      | \$83,451                            | 31.00%                     | 15.50%        | 5.49% to 7.56%          | 23.01%       |
|  |  |                            |               |                         |                             | \$48,535                            | 28.20%                     | 14.10%        | 1.63% to 7.56%          | 19.79%       |
| <b>Manitoba<sup>(1)</sup></b>                  | \$33,389   | 27.75%                     | 13.88%        | 6.53% to 6.56%          | 20.63%                      | \$72,164                            | 37.90%                     | 18.95%        | 20.53%                  | 32.30%       |
|  | \$13,229   | 25.80%                     | 12.90%        | 3.84% to 3.86%          | 18.38%                      | \$48,535                            | 33.25%                     | 16.63%        | 14.12%                  | 26.95%       |
| <b>New Brunswick<sup>(1)</sup></b>             | \$43,401   | 29.82%                     | 14.91%        | 1.10% to 1.13%          | 20.75%                      | \$86,803                            | 37.02%                     | 18.51%        | 11.04%                  | 29.03%       |
|  | \$13,229   | 24.68%                     | 12.34%        | (5.99%) to 0%           | 14.83%                      | \$48,535                            | 35.32%                     | 17.66%        | 8.69%                   | 27.07%       |
| <b>Newfoundland and Labrador<sup>(1)</sup></b> | \$37,929   | 29.50%                     | 14.75%        | 12.53% to 12.56%        | 19.52%                      | \$75,858                            | 36.30%                     | 18.15%        | 21.91%                  | 27.34%       |
|  | \$13,229   | 23.70%                     | 11.85%        | 4.53% to 4.55%          | 12.85%                      | \$48,535                            | 35.00%                     | 17.50%        | 20.12%                  | 25.84%       |
| <b>Non-resident<sup>(5)</sup></b>              | \$13,229   | 22.20%                     | 11.10%        | (0.04%) to 0%           | 10.16%                      | \$48,535                            | 30.34%                     | 15.17%        | 11.19%                  | 19.52%       |
| <b>Northwest Territories</b>                   | \$43,957   | 23.60%                     | 11.80%        | (4.03%) to 0%           | 9.86%                       | \$87,916                            | 32.70%                     | 16.35%        | 8.53%                   | 20.32%       |
|  | \$15,093   | 20.90%                     | 10.45%        | (7.76%) to 0%           | 6.75% to 6.87%              | \$48,535                            | 29.10%                     | 14.55%        | 3.56% to 7.56%          | 16.18%       |
|  | \$13,229   | 15.00%                     | 7.50%         | (0.03%) to 0%           | 6.87%                       |                                     |                            |               |                         |              |
| <b>Nova Scotia<sup>(1)</sup></b>               | \$29,590   | 30.48%                     | 15.24%        | 9.12% to 9.15%          | 21.23%                      | \$93,000                            | 38.00%                     | 19.00%        | 19.50%                  | 29.88%       |
|  | \$25,000 <sup>(6)</sup>                            | 24.32%                     | 12.16%        | 0.62% to 0.65%          | 14.14%                      | \$75,000 <sup>(6)</sup>             | 37.17%                     | 18.59%        | 18.35%                  | 28.92%       |
|  | \$13,229   | 23.79%                     | 11.90%        | (0.11%) to 0%           | 13.54%                      | \$59,180                            | 37.70%                     | 18.85%        | 19.08%                  | 29.53%       |
|  |  |                            |               |                         |                             | \$48,535                            | 35.98%                     | 17.99%        | 16.71%                  | 27.55%       |
| <b>Nunavut</b>                                 | \$46,277   | 22.00%                     | 11.00%        | 2.03% to 2.06%          | 11.91%                      | \$92,555                            | 29.50%                     | 14.75%        | 12.38%                  | 20.54%       |
|  | \$16,304   | 19.00%                     | 9.50%         | (2.11%) to 0%           | 8.46%                       | \$48,535                            | 27.50%                     | 13.75%        | 9.62%                   | 18.24%       |
|  | \$13,229   | 15.00%                     | 7.50%         | (0.03%) to 0%           | 6.87%                       |                                     |                            |               |                         |              |
| <b>Ontario<sup>(1)</sup></b>                   | \$44,740   | 24.15%                     | 12.08%        | (1.20%) to 0%           | 13.95%                      | \$92,827 <sup>(7)</sup>             | 37.91%                     | 18.95%        | 17.79%                  | 29.78%       |
|  | \$13,229   | 20.05%                     | 10.03%        | (6.86%) to 0%           | 9.24%                       | \$89,482                            | 33.89%                     | 16.95%        | 12.24%                  | 25.16%       |
|  |  |                            |               |                         |                             | \$78,786 <sup>(7)</sup>             | 31.48%                     | 15.74%        | 8.92%                   | 22.38%       |
|  |  |                            |               |                         |                             | \$48,535                            | 29.65%                     | 14.83%        | 6.39% to 7.56%          | 20.28%       |
| <b>Prince Edward Island<sup>(1)</sup></b>      | \$31,984   | 28.80%                     | 14.40%        | 4.53% to 4.55%          | 19.58%                      | \$63,969                            | 37.20%                     | 18.60%        | 16.12%                  | 29.24%       |
|  | \$13,229   | 24.80%                     | 12.40%        | (0.99%) to 0%           | 14.98%                      | \$48,535                            | 34.30%                     | 17.15%        | 12.12%                  | 25.91%       |
| <b>Quebec</b>                                  | \$44,545   | 32.53%                     | 16.26%        | 11.43% to 11.45%        | 23.25%                      | \$89,080                            | 41.12%                     | 20.56%        | 23.29%                  | 33.13%       |
|  | \$15,532   | 27.53%                     | 13.76%        | 4.53% to 4.55%          | 17.50%                      | \$48,535                            | 37.12%                     | 18.56%        | 17.77%                  | 28.53%       |
|  | \$13,229   | 12.53%                     | 6.26%         | (0.02%) to 0%           | 5.73%                       |                                     |                            |               |                         |              |
| <b>Saskatchewan</b>                            | \$45,225   | 27.50%                     | 13.75%        | 2.04% to 2.07%          | 17.37%                      | \$48,535                            | 33.00%                     | 16.50%        | 9.63%                   | 23.70%       |
|  | \$16,065   | 25.50%                     | 12.75%        | (0.72%) to 0%           | 15.07%                      |                                     |                            |               |                         |              |
|  | \$13,229   | 15.00%                     | 7.50%         | (0.03%) to 0%           | 6.87%                       |                                     |                            |               |                         |              |
| <b>Yukon</b>                                   | \$13,229   | 21.40%                     | 10.70%        | (7.78%) to 0%           | 11.58%                      | \$48,535                            | 29.50%                     | 14.75%        | 3.40% to 7.56%          | 20.90%       |

|                                   | Taxable income \$97,069 to \$150,473 |                            |               |                         |              | Taxable income \$150,473 to \$214,368 <sup>(2)</sup> |                            |               |                    |              |
|-----------------------------------|--------------------------------------|----------------------------|---------------|-------------------------|--------------|--|----------------------------|---------------|--------------------|--------------|
|                                   | Brackets                             | Ordinary income & interest | Capital gains | Canadian dividends      |              | Brackets   | Ordinary income & interest | Capital gains | Canadian dividends |              |
|                                   |                                      |                            |               | Eligible <sup>(3)</sup> | Non-eligible |  |                            |               | Eligible           | Non-eligible |
| <b>Federal only</b>               | \$97,069                             | 26.00%                     | 13.00%        | 15.15%                  | 19.52%       | \$150,473  | 29.22%                     | 14.61%        | 19.59%             | 23.22%       |
| <b>Alberta</b>                    | \$131,220                            | 38.00%                     | 19.00%        | 17.91%                  | 30.81%       | \$209,952  | 43.22%                     | 21.61%        | 25.11%             | 36.81%       |
|                                   | \$97,069                             | 36.00%                     | 18.00%        | 15.15%                  | 28.51%       | \$157,464  | 42.22%                     | 21.11%        | 23.73%             | 35.66%       |
|                                   |                                      |                            |               |                         |              | \$150,473  | 41.22%                     | 20.61%        | 22.35%             | 34.51%       |
| <b>British Columbia</b>           | \$116,344                            | 40.70%                     | 20.35%        | 18.88%                  | 34.17%       | \$157,748  | 46.02%                     | 23.01%        | 26.22%             | 40.28%       |
|                                   | \$97,069                             | 38.29%                     | 19.15%        | 15.55%                  | 31.39%       | \$150,473  | 43.92%                     | 21.96%        | 23.32%             | 37.87%       |
| <b>Manitoba</b>                   | \$97,069                             | 43.40%                     | 21.70%        | 28.12%                  | 38.62%       | \$150,473  | 46.62%                     | 23.31%        | 32.57%             | 42.33%       |
| <b>New Brunswick</b>              | \$141,122                            | 43.84%                     | 21.92%        | 20.45%                  | 36.87%       | \$160,776  | 49.52%                     | 24.76%        | 28.29%             | 43.40%       |
|                                   | \$97,069                             | 42.52%                     | 21.26%        | 18.63%                  | 35.35%       | \$150,473  | 47.06%                     | 23.53%        | 24.89%             | 40.57%       |
| <b>Newfoundland and Labrador</b>  | \$135,432                            | 43.30%                     | 21.65%        | 31.57%                  | 35.39%       | \$189,604  | 47.52%                     | 23.76%        | 37.40%             | 40.24%       |
|                                   | \$97,069                             | 41.80%                     | 20.90%        | 29.50%                  | 33.66%       | \$150,473  | 46.52%                     | 23.26%        | 36.02%             | 39.09%       |
| <b>Non-resident<sup>(5)</sup></b> | \$97,069                             | 38.48%                     | 19.24%        | 22.43%                  | 28.88%       | \$150,473  | 42.92%                     | 21.46%        | 28.55%             | 33.99%       |
| <b>Northwest Territories</b>      | \$142,932                            | 40.05%                     | 20.03%        | 18.67%                  | 28.77%       | \$150,473  | 43.27%                     | 21.63%        | 23.11%             | 32.47%       |
|                                   | \$97,069                             | 38.20%                     | 19.10%        | 16.12%                  | 26.65%       |  |                            |               |                    |              |
| <b>Nova Scotia</b>                | \$150,000                            | 47.00%                     | 23.50%        | 31.92%                  | 40.23%       | \$150,473  | 50.22%                     | 25.11%        | 36.36%             | 43.93%       |
|                                   | \$97,069                             | 43.50%                     | 21.75%        | 27.09%                  | 36.20%       |  |                            |               |                    |              |
| <b>Nunavut</b>                    | \$97,069                             | 35.00%                     | 17.50%        | 19.97%                  | 26.86%       | \$150,473  | 40.72%                     | 20.36%        | 27.86%             | 33.44%       |
| <b>Ontario</b>                    | \$150,000                            | 44.97%                     | 22.48%        | 27.53%                  | 37.90%       | \$150,473  | 48.19%                     | 24.09%        | 31.97%             | 41.60%       |
|                                   | \$97,069                             | 43.41%                     | 21.70%        | 25.38%                  | 36.10%       |  |                            |               |                    |              |
| <b>Prince Edward Island</b>       | \$99,488 <sup>(7)</sup>              | 44.37%                     | 22.19%        | 24.56%                  | 37.17%       | \$150,473  | 47.59%                     | 23.79%        | 29.01%             | 40.88%       |
|                                   | \$97,069                             | 42.70%                     | 21.35%        | 23.71%                  | 35.57%       |  |                            |               |                    |              |
| <b>Quebec</b>                     | \$108,390                            | 47.46%                     | 23.73%        | 32.04%                  | 40.42%       | \$150,473  | 50.15%                     | 25.07%        | 35.75%             | 43.51%       |
|                                   | \$97,069                             | 45.71%                     | 22.86%        | 29.63%                  | 38.41%       |  |                            |               |                    |              |
| <b>Saskatchewan</b>               | \$129,214                            | 40.50%                     | 20.25%        | 19.98%                  | 32.32%       | \$150,473  | 43.72%                     | 21.86%        | 24.42%             | 36.03%       |
|                                   | \$97,069                             | 38.50%                     | 19.25%        | 17.22%                  | 30.02%       |  |                            |               |                    |              |
| <b>Yukon</b>                      | \$97,069                             | 36.90%                     | 18.45%        | 13.61% to 15.15%        | 29.41%       | \$150,473  | 42.11%                     | 21.06%        | 20.80%             | 35.40%       |

|                                   | Taxable income over \$214,368 |                            |                       |                       |                       |
|-----------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|-----------------------|
|                                   | Brackets                      | Ordinary income & interest | Capital gains         | Canadian dividends    |                       |
|                                   |                               |                            |                       | Eligible              | Non-eligible          |
| <b>Federal only</b>               | \$214,368                     | 33.00%                     | 16.50%                | 24.81%                | 27.57%                |
| <b>Alberta</b>                    | \$314,928                     | 48.00%                     | 24.00%                | 31.71%                | 42.31%                |
|                                   | \$214,368                     | 47.00%                     | 23.50%                | 30.33%                | 41.16%                |
| <b>British Columbia</b>           | \$220,000 <sup>(4)</sup>      | 53.50% <sup>(4)</sup>      | 26.75% <sup>(4)</sup> | 36.54% <sup>(4)</sup> | 48.89% <sup>(4)</sup> |
|                                   | \$214,368                     | 49.80%                     | 24.90%                | 31.44%                | 44.63%                |
| <b>Manitoba</b>                   | \$214,368                     | 50.40%                     | 25.20%                | 37.78%                | 46.67%                |
| <b>New Brunswick</b>              | \$214,368                     | 53.30%                     | 26.65%                | 33.51%                | 47.75%                |
| <b>Newfoundland and Labrador</b>  | \$214,368                     | 51.30%                     | 25.65%                | 42.61%                | 44.59%                |
| <b>Non-resident<sup>(5)</sup></b> | \$214,368                     | 48.84%                     | 24.42%                | 36.72%                | 40.80%                |
| <b>Northwest Territories</b>      | \$214,368                     | 47.05%                     | 23.53%                | 28.33%                | 36.82%                |
| <b>Nova Scotia</b>                | \$214,368                     | 54.00%                     | 27.00%                | 41.58%                | 48.28%                |
| <b>Nunavut</b>                    | \$214,368                     | 44.50%                     | 22.25%                | 33.08%                | 37.79%                |
| <b>Ontario</b>                    | \$220,000                     | 53.53%                     | 26.76%                | 39.34%                | 47.74%                |
|                                   | \$214,368                     | 51.97%                     | 25.98%                | 37.19%                | 45.95%                |
| <b>Prince Edward Island</b>       | \$214,368                     | 51.37%                     | 25.69%                | 34.22%                | 45.22%                |
| <b>Quebec</b>                     | \$214,368                     | 53.31%                     | 26.65%                | 40.11%                | 47.14%                |
| <b>Saskatchewan</b>               | \$214,368                     | 47.50%                     | 23.75%                | 29.64%                | 40.37%                |
| <b>Yukon</b>                      | \$500,000                     | 48.00%                     | 24.00%                | 28.93%                | 42.17%                |
|                                   | \$214,368                     | 45.80%                     | 22.90%                | 25.89%                | 39.64%                |

- (1) The table does not take into account the low-income tax reductions in British Columbia, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario and Prince Edward Island, or the Manitoba Family Tax Benefit (for low-income taxpayers), which may affect the rates shown.
- (2) The table reflects the proposed increase to the federal basic personal amount (BPA) from \$12,298 to \$13,229. The proposed additional benefit of \$931 is gradually clawed back when taxable income (TI) exceeds \$150,473, and eliminated when TI reaches \$214,368. The marginal rates for TI between \$150,473 and \$214,368 reflect this claw-back (except for the non-resident rates, see note 5 below). Yukon will parallel this proposal.
- (3) When two dividend rates are indicated, the lower rate has a negative federal and/or provincial/territorial component. A negative federal component shelters other income from federal tax and a negative provincial/territorial component shelters other income from provincial/territorial tax. As a result, the combined federal and provincial/territorial rate that applies depends on the level of the taxpayer's other income, with the higher rate applying if the taxpayer has no other income.
- (4) The table reflects the proposed new top BC tax rate of 20.5% that applies on TI above \$220,000.
- (5) A non-resident can claim the BPA only if all or substantially all (i.e., 90% or more) of the non-resident's worldwide income is included in his or her TI earned in Canada for the year. Non-resident rates for interest and dividends apply only in limited circumstances. Generally, interest (other than most interest paid to arm's length non-residents) and dividends paid to non-residents are subject to Part XIII withholding tax.
- (6) The bracket relates to Nova Scotia's enhanced BPA, which is gradually clawed back when TI exceeds \$25,000 and eliminated when TI reaches \$75,000. The marginal rates for TI between \$25,000 and \$75,000 reflect this claw-back.
- (7) The bracket relates to surtaxes levied by Ontario or Prince Edward Island, and assumes that only the BPA is available.