

Individual Marginal Rates for 2024

(Prepared from information available as of June 7, 2024)

These tables show combined federal and provincial (or federal and territorial) marginal tax rates – the percentage of tax paid on the last dollar of income, or on additional income. They reflect the enhanced federal basic personal amount (see footnote 2 below, and note 7 under **Non-Refundable Personal Tax Credits — 2024**). These tables do not take into account provincial health levies (see **Provincial Health Care Premiums — 2024**).

	Taxable income \$15,705 ⁽²⁾ to \$55,867					Taxable income \$55,867 to \$111,733				
	Brackets	Ordinary income & interest	Capital gains ⁽³⁾	Canadian dividends		Brackets	Ordinary income & interest	Capital gains ⁽³⁾	Canadian dividends	
				Eligible ⁽⁴⁾	Non-eligible ⁽⁴⁾				Eligible ⁽⁴⁾	Non-eligible
Federal only	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%	\$55,867	20.50%	10.25%	7.56%	13.19%
Alberta	\$21,885	25.00%	12.50%	2.57% to 2.60%	15.86%	\$55,867	30.50%	15.25%	10.16%	22.18%
British Columbia⁽¹⁾	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%	\$110,076	32.79%	16.40%	7.96%	25.07%
	\$47,937	22.70%	11.35%	(5.96%) to 0%	13.47%	\$95,875	31.00%	15.50%	5.49% to 7.56%	23.01%
	\$15,705	20.06%	10.03%	(9.60%) to 0%	10.43%	\$55,867	28.20%	14.10%	1.63% to 7.56%	19.79%
Manitoba⁽¹⁾	\$47,000	27.75%	13.88%	6.53% to 6.56%	20.63%	\$100,000	37.90%	18.95%	20.53%	32.30%
	\$15,780	25.80%	12.90%	3.84% to 3.86%	18.38%	\$55,867	33.25%	16.63%	14.12%	26.95%
	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%					
New Brunswick⁽¹⁾	\$49,958	29.00%	14.50%	(0.03%) to 0%	19.80%	\$99,916	36.50%	18.25%	10.32%	28.43%
	\$15,705	24.40%	12.20%	(6.38%) to 0%	14.51%	\$55,867	34.50%	17.25%	7.56%	26.13%
Newfoundland and Labrador⁽¹⁾	\$43,198	29.50%	14.75%	11.29% to 11.32%	19.86%	\$86,395	36.30%	18.15%	20.67%	27.68%
	\$15,705	23.70%	11.85%	3.28% to 3.31%	13.19%	\$55,867	35.00%	17.50%	18.88%	26.19%
Non-resident⁽⁵⁾	\$15,705	22.20%	11.10%	(0.04%) to 0%	10.16%	\$55,867	30.34%	15.17%	11.19%	19.52%
Northwest Territories	\$50,597	23.60%	11.80%	(4.03%) to 0%	9.86%	\$101,198	32.70%	16.35%	8.53%	20.32%
	\$17,373	20.90%	10.45%	(7.76%) to 0%	6.75% to 6.87%	\$55,867	29.10%	14.55%	3.56% to 7.56%	16.18%
	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%					
Nova Scotia⁽¹⁾	\$29,590	30.48%	15.24%	9.12% to 9.15%	21.23%	\$93,000	38.00%	19.00%	19.50%	29.88%
	\$25,000 ⁽⁶⁾	24.32%	12.16%	0.62% to 0.65%	14.14%	\$75,000 ⁽⁶⁾	37.17%	18.59%	18.35%	28.92%
	\$15,705	23.79%	11.90%	(0.11%) to 0%	13.54%	\$59,180	37.70%	18.85%	19.08%	29.53%
						\$55,867	35.98%	17.99%	16.71%	27.55%
Nunavut	\$53,268	22.00%	11.00%	2.03% to 2.06%	11.91%	\$106,537	29.50%	14.75%	12.38%	20.54%
	\$18,767	19.00%	9.50%	(2.11%) to 0%	8.46%	\$55,867	27.50%	13.75%	9.62%	18.24%
	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%					
Ontario⁽¹⁾	\$51,446	24.15%	12.08%	(1.20%) to 0%	13.95%	\$106,735 ⁽⁷⁾	37.91%	18.95%	17.79%	29.78%
	\$15,705	20.05%	10.03%	(6.86%) to 0%	9.24%	\$102,894	33.89%	16.95%	12.24%	25.16%
						\$90,595 ⁽⁷⁾	31.48%	15.74%	8.92%	22.38%
						\$55,867	29.65%	14.83%	6.39% to 7.56%	20.28%
Prince Edward Island⁽¹⁾	\$32,656	28.63%	14.32%	4.29% to 4.32%	21.04%	\$105,000	38.50%	19.25%	17.91%	32.40%
	\$15,705	24.65%	12.33%	(1.20%) to 0%	16.47%	\$64,313	37.15%	18.58%	16.05%	30.84%
						\$55,867	34.13%	17.07%	11.88%	27.37%
Quebec	\$51,780	31.53%	15.76%	10.05% to 10.07%	23.65%	\$103,545	41.12%	20.56%	23.29%	34.68%
	\$18,056	26.53%	13.26%	3.15% to 3.17%	17.90%	\$55,867	36.12%	18.06%	16.39%	28.93%
	\$15,705	12.53%	6.26%	(0.02%) to 0%	5.73%					
Saskatchewan	\$52,057	27.50%	13.75%	2.04% to 2.07%	18.34%	\$55,867	33.00%	16.50%	9.63%	24.67%
	\$18,491	25.50%	12.75%	(0.72%) to 0%	16.04%					
	\$15,705	15.00%	7.50%	(0.03%) to 0%	6.87%					
Yukon	\$15,705	21.40%	10.70%	(7.78%) to 0%	13.45%	\$55,867	29.50%	14.75%	3.40% to 7.56%	22.77%

	Taxable income \$111,733 to \$173,205					Taxable income \$173,205 to \$246,752 ⁽²⁾				
	Brackets	Ordinary income & interest	Capital gains ⁽³⁾	Canadian dividends		Brackets	Ordinary income & interest	Capital gains ⁽³⁾	Canadian dividends	
				Eligible ⁽⁴⁾	Non-eligible				Eligible	Non-eligible
Federal only	\$111,733	26.00%	13.00%	15.15%	19.52%	\$173,205	29.32%	14.66%	19.73%	23.33%
Alberta	\$148,269	38.00%	19.00%	20.51%	30.81%	\$237,230	43.32%	21.66%	27.85%	36.92%
	\$111,733	36.00%	18.00%	17.75%	28.51%	\$177,922	42.32%	21.16%	26.47%	35.77%
						\$173,205	41.32%	20.66%	25.09%	34.62%
British Columbia	\$133,664	40.70%	20.35%	18.88%	34.17%	\$181,232	46.12%	23.06%	26.35%	40.39%
	\$111,733	38.29%	19.15%	15.55%	31.39%	\$173,205	44.02%	22.01%	23.45%	37.98%
Manitoba	\$111,733	43.40%	21.70%	28.12%	38.62%	\$173,205	46.72%	23.36%	32.70%	42.44%
New Brunswick	\$111,733	42.00%	21.00%	17.91%	34.75%	\$185,064	48.82%	24.41%	27.32%	42.59%
						\$173,205	45.32%	22.66%	22.49%	38.57%
Newfoundland and Labrador	\$154,244	43.80%	21.90%	31.02%	36.31%	\$215,943	49.12%	24.56%	38.36%	42.42%
	\$111,733	41.80%	20.90%	28.26%	34.01%	\$173,205	47.12%	23.56%	35.60%	40.12%
Non-resident⁽⁵⁾	\$111,733	38.48%	19.24%	22.43%	28.88%	\$173,205	42.92%	21.46%	28.55%	33.99%
Northwest Territories	\$164,525	40.05%	20.03%	18.67%	28.77%	\$173,205	43.37%	21.68%	23.25%	32.59%
	\$111,733	38.20%	19.10%	16.12%	26.65%					
Nova Scotia	\$150,000	47.00%	23.50%	31.92%	40.23%	\$173,205	50.32%	25.16%	36.50%	44.04%
	\$111,733	43.50%	21.75%	27.09%	36.20%					
Nunavut	\$111,733	35.00%	17.50%	19.97%	26.86%	\$173,205	40.82%	20.41%	27.99%	33.55%
Ontario	\$150,000	44.97%	22.48%	27.53%	37.90%	\$220,000	49.85%	24.92%	34.26%	43.50%
	\$111,733	43.41%	21.70%	25.38%	36.10%	\$173,205	48.29%	24.14%	32.11%	41.71%
Prince Edward Island	\$140,000	44.75%	22.38%	26.54%	39.58%	\$173,205	48.07%	24.03%	31.11%	43.40%
	\$111,733	44.00%	22.00%	25.50%	38.72%					
Quebec	\$126,000	47.46%	23.73%	32.04%	41.97%	\$173,205	50.23%	25.11%	35.86%	45.16%
	\$111,733	45.71%	22.86%	29.63%	39.96%					
Saskatchewan	\$148,734	40.50%	20.25%	19.98%	33.29%	\$173,205	43.82%	21.91%	24.56%	37.11%
	\$111,733	38.50%	19.25%	17.22%	30.99%					
Yukon	\$111,733	36.90%	18.45%	13.61% to 15.15%	31.28%	\$173,205	42.25%	21.13%	20.99%	37.43%

	Taxable income over \$246,752				
	Brackets	Ordinary income & interest	Capital gains ⁽³⁾	Canadian dividends	
				Eligible	Non-eligible
Federal only	\$246,752	33.00%	16.50%	24.81%	27.57%
Alberta	\$355,845	48.00%	24.00%	34.31%	42.31%
	\$246,752	47.00%	23.50%	32.93%	41.16%
British Columbia	\$252,752	53.50%	26.75%	36.54%	48.89%
	\$246,752	49.80%	24.90%	31.44%	44.63%
Manitoba	\$246,752	50.40%	25.20%	37.78%	46.67%
New Brunswick	\$246,752	52.50%	26.25%	32.40%	46.83%
Newfoundland and Labrador	\$1,103,478	54.80%	27.40%	46.20%	48.96%
	\$551,739	54.30%	27.15%	45.51%	48.38%
	\$275,870	53.80%	26.90%	44.82%	47.81%
	\$246,752	52.80%	26.40%	43.44%	46.66%
Non-resident⁽⁵⁾	\$246,752	48.84%	24.42%	36.72%	40.80%
Northwest Territories	\$246,752	47.05%	23.53%	28.33%	36.82%
Nova Scotia	\$246,752	54.00%	27.00%	41.58%	48.28%
Nunavut	\$246,752	44.50%	22.25%	33.08%	37.79%
Ontario	\$246,752	53.53%	26.76%	39.34%	47.74%
Prince Edward Island	\$246,752	51.75%	25.88%	36.20%	47.63%
Quebec	\$246,752	53.31%	26.65%	40.11%	48.70%
Saskatchewan	\$246,752	47.50%	23.75%	29.64%	41.34%
Yukon	\$500,000	48.00%	24.00%	28.93%	44.04%
	\$246,752	45.80%	22.90%	25.89%	41.51%

- (1) The table does not take into account the low-income tax reductions in British Columbia, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario and Prince Edward Island, or the Manitoba Family Tax Benefit (for low-income taxpayers), which may affect the rates shown.
- (2) The table reflects the enhanced federal basic personal amount (BPA). For 2024, the additional benefit of \$1,549 is gradually clawed back when taxable income (TI) exceeds \$173,205, and eliminated when TI reaches \$246,752. The marginal rates for TI between \$173,205 and \$246,752 reflect this claw-back (except for the non-resident rates, see note 5 below). Yukon has paralleled this federal enhancement.
- (3) The capital gains marginal tax rates in these tables will be 33⅓% higher for the portion of capital gains realized after June 24, 2024 that exceed an annual \$250,000 threshold (e.g. Alberta's top capital gains rate of 24% will instead be 32% [24% x 1½]).
- (4) When two dividend rates are indicated, the lower rate has a negative federal and/or provincial/ territorial component. A negative federal component shelters other income from federal tax and a negative provincial/territorial component shelters other income from provincial/territorial tax. As a result, the combined federal and provincial/territorial rate that applies depends on the level of the taxpayer's other income, with the higher rate applying if the taxpayer has no other income.
- (5) A non-resident can claim the BPA only if all or substantially all (i.e., 90% or more) of the non-resident's worldwide income is included in his or her TI earned in Canada for the year. Non-resident rates for interest and dividends apply only in limited circumstances. Generally, interest (other than most interest paid to arm's length non-residents) and dividends paid to non-residents are subject to Part XIII withholding tax.
- (6) The bracket relates to Nova Scotia's enhanced BPA, which is gradually clawed back when TI exceeds \$25,000 and eliminated when TI reaches \$75,000. The marginal rates for TI between \$25,000 and \$75,000 reflect this claw-back.
- (7) The bracket relates to surtaxes levied by Ontario and assumes that only the BPA is available.